

REDEVELOPMENT AGENCY

BUDGET UNIT: INFRASTRUCTURE IMPROVEMENTS (SPD RDA)

I. GENERAL PROGRAM STATEMENT

This capital projects fund was established to provide separate accountability for infrastructure improvements financed from tax allocation bond proceeds. A complete list of these infrastructure improvements is included in the project's Redevelopment Plan. There is no staffing associated with this budget.

II. BUDGET & WORKLOAD HISTORY

	Actual 2000-01	Budget 2001-02	Actual 2001-02	Budget 2002-03
Total Appropriation	5,218,542	9,076,295	1,886,865	7,389,625
Total Revenue	911,662	300,000	386,458	300,000
Fund Balance		8,776,295		7,089,625

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Actual revenue in 2001-02 exceeds budget as a result of additional estimated interest income. The department had anticipated a lower cash balance for the year; consequently, interest revenue was also projected at a reduced level.

III. HIGHLIGHTS OF BOARD APPROVED CHANGES TO BUDGET

STAFFING CHANGES

None.

PROGRAM CHANGES

None.

GROUP: Economic Development/Public Services			FUNCTION: General		
DEPARTMENT: Redevelopment Agency -Infrastructure Imprmnts			ACTIVITY: Other General		
FUND: Capital Fund SPD RDA					
	2001-02 Actuals	2001-02 Approved Budget	2002-03 Board Approved Base Budget	2002-03 Board Approved Changes to Base Budget	2002-03 Final Budget
<u>Appropriations</u>					
Services and Supplies	1,886,865	9,076,295	9,076,295	(1,686,670)	7,389,625
Total Appropriation	1,886,865	9,076,295	9,076,295	(1,686,670)	7,389,625
<u>Revenue</u>					
Use of Money & Prop	386,458	300,000	300,000	-	300,000
Total Revenue	386,458	300,000	300,000	-	300,000
Fund Balance		8,776,295	8,776,295	(1,686,670)	7,089,625

Board Approved Changes to Base Budget

Services and Supplies	(2,351,841)	Decreased amount based upon reduction in fund balance.
	665,171	Increase due to the actual fund balance being greater than the estimated fund balance.
	(1,686,670)	
Total Appropriations	(1,686,670)	
Fund Balance	(1,686,670)	